



MAURITIUS POST AND COOPERATIVE BANK

Statement of Principal Interest Rates and Service Charges¹ (Updated on 30th Aug 2010)

For domestic operations

		<i>Individuals</i>	<i>Corporates</i>	<i>Others</i>
A	INTEREST RATES			
1	Deposits			
	➤ Savings	4.50%	4.50%	
	➤ Call	N/A	N/A	
	➤ Term (MUR)	4% - 6.20% (Fixed & Floating rates)	4% - 6.20% (Fixed & Floating rates)	
	➤ Term (FCY)	0% - 1.5%(Fixed)	0% - 1.5%(Fixed)	
2	Credit facilities (MUR)			
	➤ Prime Lending Rate	8.50%	8.50%	
	➤ Credit cards	N/A	N/A	
	➤ Other credit facilities - margin over PLR - Revolving Overdraft	18%	N/A	
3	Credit facilities (FCY)			
	➤ Margin over LIBOR	No specific margin-case to case basis	No specific margin-case to case basis	
B	DEPOSITS			
4	Savings Account			
	➤ Minimum account opening balance	MUR 500	MUR 500	
	➤ Minimum credit balance to earn interest	MUR 3000	MUR 3000	
	➤ Monthly service charges if credit balance falls below minimum balance	N/A	N/A	
5	Current Account			
	➤ Minimum account opening balance	MUR 3000	MUR 3000	
	➤ Cost of cheque book	MUR 2.25 per leaf	MUR 2.50 per leaf	
	➤ Monthly service charges	MUR 100 + VAT - Half Yearly charge for 1-50 entries MUR 25 + VAT - Additional block of 50 entries	MUR 100 + VAT - Half Yearly charge for 1-50 entries MUR 25 + VAT - Additional block of 50 entries	
6	Call Deposit Account			
	➤ Minimum balance	N/A	N/A	
	➤ Minimum credit balance to earn interest	N/A	N/A	
	➤ Monthly service charges	N/A	N/A	
7	Term deposits (MUR)			
	➤ Minimum amount	MUR 10,000	MUR 10,000	
	➤ Deposit withdrawn before maturity	Interest paid at savings rate less penalty rate.	Interest paid at savings rate less penalty rate.	
8	Term deposits (FCY)			
	➤ Minimum amount	5,000 (EUR,GBP,USD)	5000 (EUR,GBP,USD)	
	➤ Deposit withdrawn before maturity	Penalty charged on a case to case basis	Penalty charged on a case to case basis	

¹ Please provide the range of interest rates or service charges where applicable.

9	Foreign Currency Account		
	➤ Minimum balance		
	• Euro	2,000	2,000
	• Pound Sterling	2,000	2,000
	• US Dollar	2,000	2,000
	➤ Minimum credit balance to earn interest	2,000	2,000
	➤ Monthly service charges (General Charges)	1/2% commission in lieu of exchange on each debit entry - Min MUR100 1% processing fee levied on deposits in bank notes & 1/2% in travellers cheques provided transaction is acceptable to the Bank. Any bank charges claimed by overseas banks will be passed onto the customer's a/c	1/2% commission in lieu of exchange on each debit entry - Min MUR100 1% processing fee levied on deposits in bank notes & 1/2% in travellers cheques provided transaction is acceptable to the Bank. Any bank charges claimed by overseas banks will be passed onto the customer's a/c
C	CREDIT FACILITIES		
10	Credit Cards		
	➤ Annual fee	N/A	N/A
	➤ Replacement of lost/stolen cards	N/A	N/A
	➤ Cash advance fee	N/A	N/A
	➤ Overlimit fee	N/A	N/A
11	Loans and advances		
	➤ Processing fee	1% of loan/Advances amount subject to a minimum of MUR 500. Renewal fee: 1% of Overdraft amount subject to a minimum of MUR 500 and maximum MUR 5000 - discretionary and depending on complexity of the facility	1% of loan/ Advances amount subject to a minimum of Rs 500. Renewal fee 1% of overdraft amount subject to a minimum of MUR 500 and maximum MUR 5000 discretionary and depending on complexity of the facility
	➤ Arrangement fee	N/A	N/A
	➤ Ledger fee	N/A	N/A
	➤ Commitment fee	1% of any undrawn balance	1% of any undrawn balance
	➤ Early redemption/prepayment fee	1% p.a. on prepayment amount on residual lifetime of the loan	1% p.a. on prepayment amount on residual lifetime of the loan
	➤ Valuation Survey & Report fee	0.5% of loan amount - min MUR 3500 (VAT inclusive) or as charged by the valuer	0.5% of loan amount - min MUR 3500 (VAT inclusive) or as charged by the valuer
	➤ Legal charges for creation of security documents		
	• Fixed/Floating Charges	As per Registration Act	As per Registration Act
	• Gages sans déplacement	As per Registration Act	As per Registration Act
	• Erasure of charges	MUR 200+govt duty	MUR 200+govt duty
12	Guarantees		
	➤ Performance bonds	1.1.5% p.a (for amount up to MUR 6.0m) - Min MUR 600 2.1.0% p.a (for amount > MUR 6.0m)	1.1.5% p.a (for amount up to MUR 6.0m) - Min MUR 600 2.1.0% p.a (for amount > MUR 6.0m) -
	➤ Tender/bid bonds	1% flat for first 6 months 1/4% for each additional 3 months - Min MUR 600	1% flat for first 6 months 1/4% for each additional 3 months - Min MUR 600
	➤ Advance payment bonds	2% p.a Min MUR 600	2% p.a Min MUR 600
	➤ Retention money bonds / guarantees	2% p.a Min MUR 600	2% p.a Min MUR 600
	➤ Shipping guarantee	MUR 600 for the first month and MUR 300 monthly thereafter until receipt of original Bill of Lading/ Airway Bill	MUR 600 for the first month and MUR 300 monthly thereafter until receipt of original Bill of Lading/ Airway Bill

1 Please provide the range of interest rates or service charges where applicable.

For further information or details on any of the above or full range of fees, please contact the bank or visit its website.

D	GENERAL SERVICES		
13	Treasury Bills		
	➤ Account opening fee	MUR 250	MUR 250
	➤ Transaction fee	0.10%-0.35%	0.10%-0.35%
14	Debit Cards		
	➤ Annual fee	N/A	N/A
	➤ Replacement of lost/stolen cards	MUR 75 per card	MUR 75 per card
	➤ Withdrawals		
	• Bank's ATM	N/A	N/A
	• Other bank's ATM	MUR 40 per transaction	MUR 40 per transaction
	• Overseas	MUR 40 per transaction	MUR 40 per transaction
15	Others		
	➤ Telegraphic transfer	Inward - MUR 200 Flat Outward - MUR 125 + Any swift charges+ Any Overseas Bank Charges	Inward - MUR 200 Flat Outward - MUR 125 + Any swift charges+ Any Overseas Bank Charges
	➤ MACSS facility	MUR100	MUR 100
	➤ Audit confirmation certificate	MUR 600	MUR 600
	➤ Testimonial/Banker's reference fee	MUR 1,500	MUR 1,500
	➤ Letter of reference	MUR 500	MUR 500
	➤ Payroll fee	MUR 5 per item	MUR 5 per item
	➤ Internet banking fee	View and Transact - Free Bill Payment - MUR 5 per bill Alerts - MUR 100 yearly SMS Banking - MUR 3 per msg	View access only MUR 300 monthly(1st User) MUR 100 monthly(each additional User) View and Transact MUR 400 monthly(1st User) MUR 100 monthly(each additional User) Both View and View&Transact MUR 400 monthly(1st User) MUR 100 monthly(each additional User) Payment - MUR 5 per bill Alerts - MUR 100 yearly Bill
	➤ Duplicate statement of account	MUR 15 per sheet	MUR 15 per sheet
	➤ Standing Instructions		
	• Internal transfer	MUR 8	MUR 8
	• Transfer to other banks	MUR 30	MUR 30
	➤ Direct debit	MUR 6	MUR 6
	➤ Purchase of foreign cheques/bank drafts	MUR 75 (+ any overseas bank charges where applicable)	MUR 75 (+ any overseas bank charges where applicable)
	➤ Office cheque issuance	MUR 100	MUR 100
	➤ Cheque book facility	MUR 2.25 per leaf	MUR 2.50 per leaf
	➤ Cheque returned		
	• Inward	MUR 200	MUR 200
	• Outward	MUR 25	MUR 25
	➤ Stop payment orders	MUR 100 per request	MUR 100 per request
	➤ Safe deposit lockers	N/A	N/A
	➤ Night safe	N/A	N/A

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